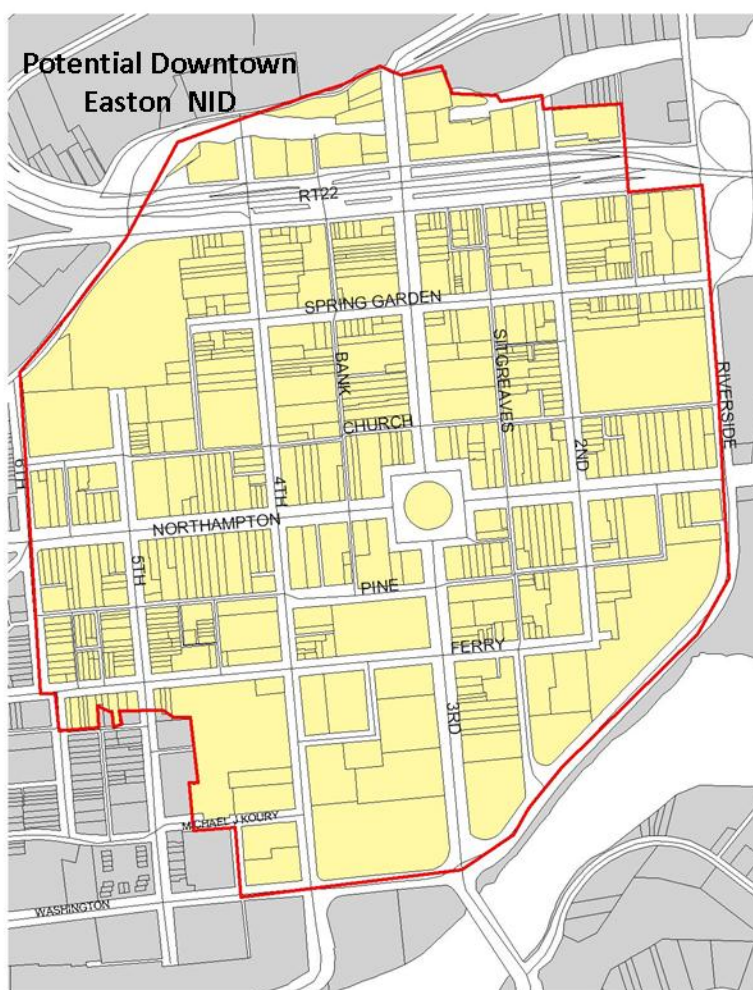




Update on Downtown Easton Neighborhood Improvement District (NID) Analysis

Over the past 18 months, the Greater Easton Development Partnership (GEDP) has been working with a committee of dedicated property and business owners in Downtown Easton to analyze the feasibility of funding the future work of the award-winning Easton Main Street Initiative and Easton Ambassadors Program through a Neighborhood Improvement District (NID). NIDs reduce a community's reliance on scarce public funding for downtown initiatives by creating a district in which property owners are assessed a fee that is used to provide special services within the District. In assessing the viability of a NID for downtown Easton, GEDP's NID Steering Committee completed property owner surveys, defined a boundary for a

potential NID, developed a budget for the use of NID funds, and came up with an equitable assessment framework.



Community Survey Results

A preliminary survey was sent to approximately 500 property owners in the potential NID district, with representatives of 142 properties providing responses. 82% support the idea of a NID.

NID Assessment Framework

All 508 taxable properties in the NID would be assessed a fee based on their assessed property value. The median fee would be approximately \$24/month (about 79 cents/day).